Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

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PAGE 01 STATE 049777
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 TRSE-00 FRB-01 OMB-01
AID-05 CIAE-00 INR-07 NSAE-00 /037 R

DRAFTED BY:RRSIMONINI
APPROVED BY:EB/IFD/ODF:FARNK H THOMAS
XMB/VP:RDCRAFTON
ARA/AND:TWSONANDRES
----------071705Z 057840 /45
R 071523Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY CARACAS

UNCLAS STATE 049777

EO 11652: NA
TAGS: EGEN
SUBJ: FINANCING ASSISTANCE FOR TWO TUNA BOATS FOR ALBA, S.A.

REF: CARACAS 1556

1. THE FINANCING OF TUNA BOATS TO OVERSEAS BUYERS POSES A NUMBER OF PROBLEMS FOR EXIMBANK. PRINCIPAL ISSUES INVOLVE 200 MILE LIMIT, ADVERSE IMPACT UPON U.S. FISHING INDUSTRY, ETC. EXIMBANK GENERALLY TAKES THE VIEW THAT TUNA BOAT EXPORTS FINANCED WITH EXPORT-IMPORT BANK DIRECT LOANS OR GUARANTEES ARE NOT IN THE BEST INTEREST OF THE U.S.

2. APPEARS TO EXIMBANK THAT IN VIEW OF VERY SATISFACTORY CREDIT STANDING OF VENEZUELA ADEQUATE SOURCES OF PRIVATE FINANCING ARE AVAILABLE WHICH SHOULD BE ABLE TO PROVIDE LOCAL FINANCING FOR SUBJECT SALE.

3. IF EXIMBANK IS FORMALLY APPROACHED BY BANCO DEL CARIBE, C.A. OR ALBA, S.A. TO FINANCE THIS SALE OF BOATS, IT IS VERY LIEKLY THAT THE APPLICATION WILL BE DECLINED. EXIMBANK
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RECOMMENDS THAT EMBASSY NOT ENCOURAGE MR. DOA TO SEEK EXIMBANK ASSISTANCE BUT DIRECT HIM TO PRIVATE COMMERICAL SOURCES IN VENEZUELA OR ELSEWHERE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, FISHING BOATS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE049777
Document Source: CORE
Document Unique ID: 00
Drafter: RRSIMONINI
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770077-1215
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770385/aaaacxkn.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d84981bc-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 CARACAS 1556
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3185820
Secure: OPEN
Status: NATIVE
Subject: FINANCING ASSISTANCE FOR TWO TUNA BOATS FOR ALBA, S.A.
TAGS: EGEN, EFIN, XMB
To: CARACAS
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/d84981bc-c288-dd11-92da-001cc4696bcc
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